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Now it all adds up for Electro Depot

Leading discount appliance and consumer electronics retailer transforms vendor chargeback management with Vistex Solutions for SAP

Highlights



Eliminated manual errors with automated processing of 1,000 chargeback conditions

Reduced month-end closing time of 150 vendor budgets and accounts



"Vistex solutions have enabled Electro Depot to secure the completeness and accuracy of chargeback conditions for its entire vendor base, as well as improve the working capital requirements through regular and reliable invoicing versus the previous manual analysis and processing."

Aurelie Tardat

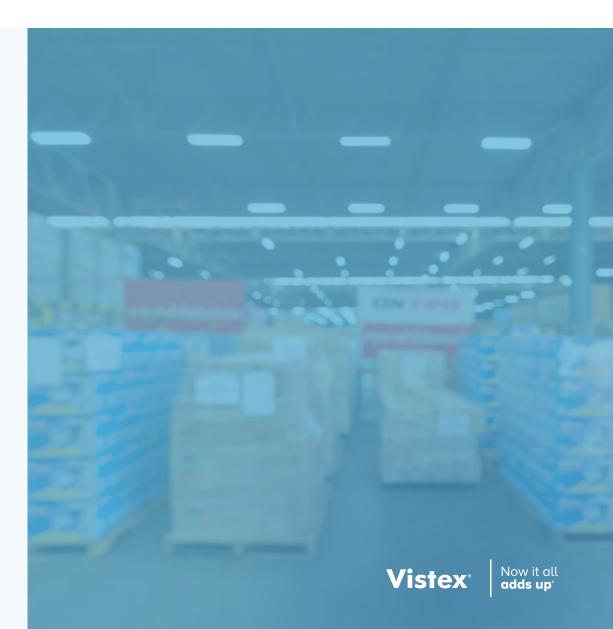
SAP Product Leader Buy & Sell Side, Electro Depot



Overview

Known for high-quality products at unbeatable prices, Electro Depot operates on mass economies of scale and was looking for a way to optimize the management of high volumes of vendor data. Supplier contracts were stored in different network locations depending on the product line and a consolidated database was needed to ensure contact information was accurate. Its current chargeback process was manually managed with copy and paste activity in Excel files, which was time-consuming and prone to errors. The company

sought to enhance data quality with automated, integrated processes that would streamline the tracking and management of all vendor-driven chargeback programs, as well as improve resource productivity and mitigate revenue leakage.



Solution

The company implemented SAP margin optimization solutions by Vistex, which enabled Electro Depot to automate and centralize processes associated with vendor chargeback management. Seamless integration with its SAP ERP system delivered automatic execution of claims and chargebacks according to the terms and conditions of the agreement, without the need for human intervention.

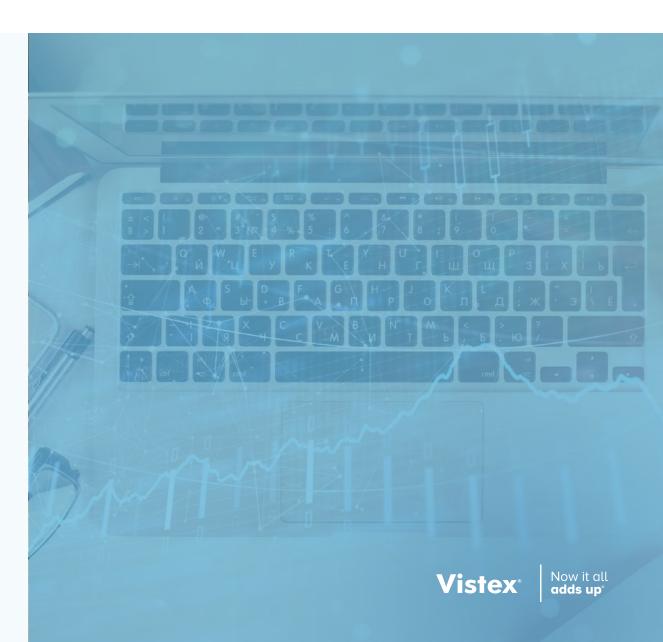
SAP margin optimization solutions by Vistex improved the overall data quality and availability, eliminated tedious manual tasks and consolidated all vendor agreements, regardless of type, in a single system.



Results

SAP margin optimization solutions by Vistex has helped Electro Depot improve vendor data quality and visibility to become even more high-performing than they already were. Vistex is doing the heavy lifting for them, capturing real-time transaction data in SAP ERP to process a large volume of 1,000 chargeback conditions simultaneously.

With systematic, automated chargeback calculations, Electro Depot improved cash flow by accelerating discrepancy resolutions and the collection of monies due. The finance team realized a significant reduction in the time to perform the month-end close of 150 vendor accounts, which is now in alignment with the company's no-nonsense, highly efficient business approach.



Vistex[®]



Headquarters: Faches-Thumesnil, Lille, France
Industry: Retail, Department Store
Products: Household appliances and multimedia equipment
Locations: France, Belgium and Spain

Employees: 1,800

Now it all

adds up°

Solutions implemented: SAP margin optimization solutions by Vistex – SAP Incentive Administration by Vistex

Let's Connect

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About Electro Depot

Founded in 2003 and with more than 100 stores in France, Belgium and Spain, Electro Depot is one of Europe's leading low-cost retailers of household appliances and multimedia equipment.